

## **Flandreau Development Corporation Special Meeting Minutes**

December 6, 2020

A Special Meeting of the Board of Directors of Flandreau Development Corporation (FDC) was held on December 6, 2020 via Zoom video conferencing. Present were Kelley Ramsdell, Carleen Wild, Kristen Britton, Jessica Hoviland, Dustin Lau, Mike Witte, and Jason Unger. Meeting called to order at 5:09 pm.

Discussion regarding purchase of former Dakota Transformer building

Address:

101 S. Industrial Avenue, Flandreau, SD

Legal description:

W-30' Lot 4 & Lot 5 Block 1 Flandreau Industrial Park

Bank called Friday. To move forward with purchase, the bank needs another phase in the environmental study. Phase 2 involves taking core soil samples to test for allowable contaminant levels. The bank is requiring more probes where the transformers were stored.

GeoTech in Sioux Falls could perform the tests in two weeks at a cost of \$3,000-\$5,000.

Discussion: still a good idea to purchase the property and get the tests, but ask seller to pay for half the cost of tests. Since it is our bank that is requiring the further testing, it is probable that the seller will not pay toward the cost of the tests. Regardless of who pays, the results will be good to have for resell.

Mike Witte made motion to get the study started tomorrow with funds up to \$5,000; Jason Unger seconded. Passed unanimously.

Kelley Ramsdell will proceed with GeoTech with Phase 2 testing.

Meeting adjourned at 5:18 pm.

Respectfully submitted,  
Kristen Britton