ANNUAL REPORT FOR CITY OF FLANDREAU
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #2 Fund	TIF #4 Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Fire Dept Capital Projects Fund	Total Governmental Funds
Beginning Balance	1,998,181.63	26,350.64	2,478.10	-	(30,995.64)	(29,716.80)	(89,188.78)	3,879.90	0.00	1,880,989.05
Revenues and Other Sources:										
Taxes:										
Property Taxes	637,177.91			28,495.68	56,491.10	23,379.66	25,900.64	10,039.84		781,484.83
General Sales and Use Taxes	899,864.18	38,376.34								938,240.52
Penalties and Interest on										
Delinquent Taxes	1,473.73		329.56							1,803.29
Licenses and Permits	19,094.00									19,094.00
Intergovernmental Revenues:										
Federal Grants	45,992.09									45,992.09
State Grants	4,414.76									4,414.76
State Shared Revenue	105,177.62									105,177.62
County Shared Revenue	10,916.33									10,916.33
Charges for Goods and Services:										
Culture and Recreation	101,922.13									101,922.13
Cemetery	4,579.53									4,579.53
Other	9,250.89									9,250.89
Fines and Forfeits										
Court Fines and Forfeits	1,371.99									1,371.99
Miscellaneous Revenue and Other Sources:										
Investment Earnings	997.94									997.94
Rentals	58,448.43									58,448.43
Special Assessments	25,380.18									25,380.18
Contributions and Donations										
from Private Sources	69,000.00							28,227.79		97,227.79
Other Revenues	68,875.14									68,875.14
Long Term Debt Issued									248,328.63	248,328.63
Total Revenue and Other Sources	2,063,936.85	38,376.34	329.56	28,495.68	56,491.10	23,379.66	25,900.64	38,267.63	248,328.63	2,523,506.09
Expenditures and Other Uses:										
Legislative	24,262.23									24,262.23
Executive	6,363.79									6,363.79
Financial Administration	28,476.51									28,476.51
Other General Government	185,934.32									185,934.32
Police	764,288.38									764,288.38
Fire	27,520.30								1,531,884.19	1,559,404.49
Other Protection	2,714.23									2,714.23
Highways and Streets	464,607.87									464,607.87
Airport	92,795.48									92,795.48
Cemeteries	18,933.78									18,933.78
Drug Education	7,600.00									7,600.00
Recreation	122,882.70									122,882.70
Parks	161,683.49									161,683.49
Libraries	10,750.00									10,750.00
Auditorium	54,487.20	45,529.75								100,016.95
Museums	7,000.00									7,000.00

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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #2 Fund	TIF #4 Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Fire Dept Capital Projects Fund	Total Governmental Funds
Economic Development and Assistance (Industrial Development)	84,227.79									84,227.79
Debt Service	176,900.32							56,455.58		233,355.90
Total Expenditures and Other Uses	2,241,428.39	45,529.75	0.00	0.00	0.00	0.00	0.00	56,455.58	1,531,884.19	3,875,297.91
Transfers In (Out)	(520,453.12)								1,298,093.12	777,640.00
Increase/Decrease in Fund Balance	(697,944.66)	(7,153.41)	329.56	28,495.68	56,491.10	23,379.66	25,900.64	(18,187.95)	14,537.56	(574,151.82)
Ending Balance:										
Nonspendable	55,874.28									55,874.28
Restricted	11,072.17	19,197.23	2,807.66	28,495.68	25,495.46					87,068.20
Committed	147,842.11								14,537.56	162,379.67
Assigned	110,930.87									110,930.87
Unassigned	974,517.54					(6,337.14)	(63,288.14)	(14,308.05)		890,584.21
Governmental Long-term Debt										796,120.20

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund
Adjusted Beginning Balance	1,859,711.14	2,539,102.56	5,075,663.91	113,742.37
Revenues	773,794.95	735,272.44	3,626,775.20	215,301.93
Expenses	713,669.11	530,717.39	2,958,337.72	185,767.67
Transfers In (Out)		(52,640.00)	(725,000.00)	
Ending Balance:				
Net Investment in Capital Assets	599,145.08	964,954.82	2,973,609.67	27,256.01
Restricted for Debt Service	620,502.73	247,971.11		
Restricted for SDRS Pension	14,584.79	13,375.21	36,774.70	
Unrestricted	685,604.38	1,464,716.47	2,008,717.02	116,020.62
Long-term Debt	3,073,086.79	3,850,994.81	4,295,319.07	(355.46)

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 997-2492

Municipal funds are deposited as follows:

Depository	Amount
First National Bank	$ 7,194,583.38