

MUNICIPALITY OF FLANDREAU  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2022

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>							
Assets:							
Cash and Cash Equivalents	1,978,883.11	25,886.11	2,478.10			8,734.59	2,015,981.91
106 Cash with Fiscal Agent							0.00
151 Investments	2,692.81						2,692.81
110 Taxes Receivable--Delinquent	25,250.89		1,276.28				26,527.17
115 Accounts Receivable, Net	7,421.27						7,421.27
117 Unbilled Accounts Receivable							0.00
121 Special Assessments Receivable--Current							0.00
122 Special Assessments Receivable--Delinquent	5,046.23						5,046.23
123 Special Assessments Receivable--Deferred							0.00
125 Interest Receivable--Special Assessments							0.00
126 Governmental Unit's Share of Assessment Improvement Costs							0.00
128 Notes Receivable							0.00
131 Due from TIF #5 Fund	29,716.80						29,716.80
131 Due from TIF #7 Fund	89,188.78						89,188.78
131 Due from TIF #8 Fund	4,868.74						4,868.74
132 Due from Other Governments	28,355.86	464.52					28,820.38
129 Due from Component Unit							0.00
135 Interest Receivable							0.00
136 Accrued Interest on Investments Purchased							0.00
137 Dividend Receivable							0.00
141 Inventory of Supplies	47,590.18						47,590.18
142 Inventory of Stores Purchased for Resale							0.00
154 Deposits							0.00
155 Prepaid Expenses	11,072.17						11,072.17
157 Unamortized Discounts on Bonds Sold							0.00
133 Advance to _____ Fund							0.00
107.1 Restricted Cash and Cash Equivalents							0.00
107.2 Restricted Investments							0.00
Total Assets	2,230,086.84	26,350.63	3,754.38	0.00	0.00	8,734.59	2,268,926.44

**MUNICIPALITY OF FLANDREAU  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2022**

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
Deferred Outflows of Resources:							
193 Other Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,230,086.84</b>	<b>26,350.63</b>	<b>3,754.38</b>	<b>0.00</b>	<b>0.00</b>	<b>8,734.59</b>	<b>2,268,926.44</b>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:**

Liabilities:							
201 Claims Payable							0.00
202 Accounts Payable							0.00
203 Judgments Payable							0.00
204 Annuities Payable							0.00
205 Notes Payable							0.00
206 Contracts Payable							0.00
207 Contracts Payable--Retained Percentage							0.00
208 Due to Sewer Fund							0.00
208 Due to Electric Fund				29,716.80		4,868.74	123,774.32
208 Due to General Fund					89,188.78		0.00
208 Due to Water Fund							0.00
209 Due to State Government	55.20						55.20
210 Due to Resigned Employees							0.00
211 Matured Bonds Payable							0.00
212 Matured Interest Payable							0.00
213 Incurred but Not Reported Claims							0.00
215 Accrued Interest Payable							0.00
216 Accrued Wages Payable	10,444.72						10,444.72
217 Accrued Taxes Payable							0.00
218 Amount Held for Special Assessment Debt Service							0.00

MUNICIPALITY OF FLANDREAU  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2022

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
219 Amounts Held for Others							0.00
220 Customer Deposits	3,300.00						3,300.00
221 Due to Fiscal Agent							0.00
223 Unearned Revenue							0.00
225 Registered Warrants							0.00
226 Bonds Payable Current:							0.00
226.01 General Obligation							0.00
226.02 Revenue							0.00
226.03 Special Assessment							0.00
227 Unamortized Premiums on Bonds Sold							0.00
228 Payable from Restricted Assets							0.00
229 Due to Component Unit							0.00
230 Compensated Absences Payable -- Current							0.00
236 Advance from _____ Fund							0.00
<b>Total Liabilities</b>	<b>13,799.92</b>	<b>0.00</b>	<b>0.00</b>	<b>29,716.80</b>	<b>89,188.78</b>	<b>4,868.74</b>	<b>137,574.24</b>
<b>Deferred Inflows of Resources:</b>							<b>0.00</b>
244 Unavailable Revenue--Sales and Use Taxes	25,250.89		1,276.28				26,527.17
245 Unavailable Revenue--Property Taxes	5,046.23						5,046.23
246 Unavailable Revenue--Special Assessments	171,437.20						171,437.20
247 Other Deferred Inflows of Resources							
<b>Total Deferred Inflows of Resources</b>	<b>201,734.32</b>	<b>0.00</b>	<b>1,276.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>203,010.60</b>

MUNICIPALITY OF FLANDREAU  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2022

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
Fund Balances:							
263 Nonspendable for Inventory	47,590.18						47,590.18
263 Nonspendable for Prepaid Expense	11,072.17						11,072.17
264 Restricted for Debt Service	97,946.96		2,478.10			3,865.85	104,290.91
264 Restricted for Culture & Recreation	43,636.98	26,350.63					69,987.61
264 Restricted for Covid Relief	516,549.58						516,549.58
265 Committed for Capital Improvement	102,007.54						102,007.54
265 Committed for Drainage Improvements	220,453.12						220,453.12
266 Assigned for Airport	127,055.27						127,055.27
266 Assigned for Park	26,350.63						26,350.63
266 Assigned for Next Year's Budget	15,306.00						15,306.00
267 Unassigned	806,584.17			(29,716.80)	(89,188.78)		687,678.59
Total Fund Balances	2,014,552.60	26,350.63	2,478.10	(29,716.80)	(89,188.78)	3,865.85	1,928,341.60
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	2,230,086.84	26,350.63	3,754.38	0.00	0.00	8,734.59	2,268,926.44

The notes to the financial statements are an integral part of this statement.









MUNICIPALITY OF FLANDREAU  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2022

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #2 Fund	TIF #4 Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
450 Culture and Recreation:									
451 Recreation	119,389.53								119,389.53
452 Parks	159,265.85								159,265.85
455 Libraries									0.00
456 Auditorium	44,106.19	28,583.28							72,689.47
457 Historical Preservation									0.00
458 Museums									0.00
Total Culture and Recreation	322,761.57	28,583.28	0.00	0.00	0.00	0.00	0.00	0.00	351,344.85
460 Conservation and Development:									
463 Urban Redevelopment and Housing									0.00
465 Economic Development and Assistance (Industrial Development)	84,150.00								84,150.00
466 Economic Opportunity									0.00
Total Conservation and Development	84,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,150.00
470 Debt Service	97,082.18	0.00	26,638.74			276.24	3,207.01	58,227.79	185,431.96
480 Intergovernmental Expenditures									0.00
485 Capital Outlay	54,085.83								54,085.83
490 Miscellaneous:									0.00
491 Judgements and Losses									0.00
492 Other Expenditures									0.00
493 Liquor Operating Agreements									0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,723,576.57	28,583.28	26,638.74	0.00	0.00	276.24	3,207.01	58,227.79	1,840,509.63

**MUNICIPALITY OF FLANDREAU  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2022**

	General Fund	3rd Cent Fund	GO Debt Fund	TIF #2 Fund	TIF #4 Fund	TIF #5 Fund	TIF #7 Fund	TIF #8 Fund	Total Governmental Funds
Excess of Revenues Over (Under) Expenditures	375,320.58	8,473.51	3,823.80	29,819.30	15,497.82	18,407.44	17,334.47	(35,193.20)	433,483.72
<b>Other Financing Sources (Uses):</b>									
391.01 Transfers In	190,757.81							28,227.79	218,985.60
391.03 Sale of Municipal Property	11,100.00								11,100.00
391.04 Compensation for Loss or Damage to Capital Assets									0.00
391.20 Long-Term Debt Issued									0.00
511 Transfers Out (Enter as Negative)	(28,227.79)			(48,224.72)	(17,533.09)				(93,985.60)
512 Discount on Bonds Issued (Enter as Negative)									0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)									0.00
Total Other Financing Sources (Uses)	173,630.02	0.00	0.00	(48,224.72)	(17,533.09)	0.00	0.00	28,227.79	136,100.00
391.06/(514) Special Items									0.00
391.05/(515) Extraordinary Items									0.00
Net Change in Fund Balances	548,950.60	8,473.51	3,823.80	(18,405.42)	(2,035.27)	18,407.44	17,334.47	(6,965.41)	569,583.72
Changes in Nonspendable									0.00
Changes in Accounting Estimate									0.00
Fund Balance - Beginning Adjustments:	1,465,602.00	17,877.12	(1,345.70)	18,405.42	2,035.27	(48,124.24)	(106,523.25)	10,831.26	1,358,757.88
Adjusted Fund Balance - Beginning	1,465,602.00	17,877.12	(1,345.70)	18,405.42	2,035.27	(48,124.24)	(106,523.25)	10,831.26	1,358,757.88
FUND BALANCE- ENDING	2,014,552.60	26,350.63	2,478.10	(0.00)	(0.00)	(29,716.80)	(89,188.78)	3,865.85	1,928,341.60

MUNICIPALITY OF FLANDREAU  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2022

	Enterprise Funds					Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund			
<b>ASSETS:</b>							
Current Assets:							
Cash and Cash Equivalents	976,771.49	1,618,435.55	3,014,504.69	58,407.14	5,668,118.86		
106 Cash with Fiscal Agent					0.00		
151 Investments					0.00		
115 Accounts Receivable, Net	62,281.86	55,861.14	298,449.42	21,758.39	438,350.61		
117 Unbilled Accounts Receivable	26,576.74	21,358.06	149,650.71	8,171.75	205,557.26		
121 Special Assessments Receivable-Current					0.00		
122 Special Assessments Receivable-Delinquent					0.00		
123 Special Assessments Receivable-Deferred					0.00		
125 Interest Receivable-Special Assessments					0.00		
126 Governmental Units Share of Assessment/Improvement Costs					0.00		
128 Notes Receivable					0.00		
132 Due from Other Government	48,312.18				48,312.18		
129 Due from Component Unit					0.00		
135 Interest Receivable					0.00		
136 Accrued Interest on Investments Purchased					0.00		
137 Dividend Receivable					0.00		
141 Inventory of Supplies	13,511.51	8,841.86	143,220.46		165,573.83		
142 Inventory of Stores Purchased for Resale					0.00		
155 Prepaid Expenses	3,095.62	2,082.13	3,926.31		9,104.06		
<b>Total Current Assets</b>	<b>1,130,349.20</b>	<b>1,706,578.74</b>	<b>3,609,751.58</b>	<b>88,337.28</b>	<b>6,535,016.80</b>		<b>0.00</b>
Noncurrent Assets:							
107.1 Restricted Cash and Cash Equivalents					0.00		
107.2 Restricted Investments					0.00		
154 Deposits					0.00		
157 Unamortized Discounts on Bonds Sold					0.00		
133 Advance to _____ Fund					0.00		
189 Net Pension Asset	454.37	416.89	1,145.66		2,016.72		
<b>Total Noncurrent Assets</b>	<b>454.37</b>	<b>416.89</b>	<b>1,145.66</b>		<b>2,016.72</b>		
<b>TOTAL ASSETS</b>	<b>1,584,803.57</b>	<b>2,123,055.63</b>	<b>4,759,502.24</b>	<b>88,337.28</b>	<b>8,557,033.52</b>		<b>0.00</b>
Capital Assets:							
160 Land	1,928.04	75,941.00	22,028.27	27,256.01	127,153.32		
162 Buildings	279,424.48	289,847.32	653,122.12		1,222,393.92		
164 Improvements Other Than Buildings	3,617,653.91	2,891,104.87	7,806,370.23	10,615.00	14,315,129.03		
166 Machinery and Equipment	166,286.71	302,936.60	407,488.14		887,326.45		
168 Construction Work in Progress	2,569,961.50	3,095,302.69		(10,615.00)	5,605,264.19		
Less: Accumulated Depreciation (Credit)	(2,863,383.03)	(1,711,697.31)	(2,897,724.00)		(7,283,419.34)		
190 Intangible Assets					0.00		
191 Accumulated Amortization (Credit)					0.00		
<b>Total Noncurrent Assets</b>	<b>3,772,325.98</b>	<b>4,883,851.86</b>	<b>6,192,430.42</b>	<b>27,256.01</b>	<b>14,875,864.27</b>		<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>4,902,675.18</b>	<b>6,590,430.60</b>	<b>9,802,182.00</b>	<b>115,593.29</b>	<b>21,410,881.07</b>		<b>0.00</b>

MUNICIPALITY OF FLANDREAU  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2022

	Enterprise Funds					Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>							
196 Pension Related Deferred Outflows	42,585.31	39,053.53	107,376.37			189,015.21	
197 Deferred Charge on Refunding						0.00	
198 Other Deferred Outflows of Resources						0.00	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>42,585.31</b>	<b>39,053.53</b>	<b>107,376.37</b>	<b>0.00</b>		<b>189,015.21</b>	<b>0.00</b>
<b>LIABILITIES:</b>							
<b>Current Liabilities:</b>							
201 Claims Payable						0.00	
202 Accounts Payable	51,622.92	154,761.35	35,834.04			242,218.31	
203 Judgments Payable						0.00	
204 Annulites Payable						0.00	
205 Notes Payable						0.00	
206 Contracts Payable						0.00	
207 Contracts Payable--Retained Percentage						0.00	
208 Due to _____ Fund						0.00	
209 Due to State Government			13,353.94		1,761.93	15,115.87	
210 Due to Assigned Employees						0.00	
211 Matured Bonds Payable						0.00	
212 Matured Interest Payable						0.00	
213 Incurred but Not Reported Claims						0.00	
215 Accrued Interest Payable			18,329.01			18,329.01	
216 Accrued Wages Payable	1,021.74	1,595.71	4,628.06		152.87	7,398.38	
217 Accrued Taxes Payable						0.00	
218 Amount Held for Special Assessment Debt Service						0.00	
219 Amounts Held for Others						0.00	
220 Customer Deposits	15,000.00		42,395.00			57,395.00	
221 Due to Fiscal Agent						0.00	
223 Unearned Revenue			75,739.55			75,739.55	
225 Registered Warrants						0.00	
226 Bonds Payable Current:						0.00	
226.01 General Obligation						0.00	
226.02 Revenue	68,747.45	67,069.91	295,000.00			430,817.36	
226.03 Special Assessment						0.00	
227 Unamortized Premiums on Bonds Sold						0.00	
228 Payable from Restricted Assets						0.00	
229 Due to Component Unit	6,000.00	7,000.00	12,000.00			25,000.00	
230 Compensated Absences Payable - Current						0.00	
<b>Total Current Liabilities</b>	<b>142,392.11</b>	<b>230,426.97</b>	<b>497,279.60</b>	<b>1,914.80</b>		<b>872,013.48</b>	<b>0.00</b>

MUNICIPALITY OF FLANDREAU  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2022

	Enterprise Funds				Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund		
Noncurrent Liabilities:						
231 Bonds Payable:						
231.01 General Obligation	2,864,069.85	3,830,170.18	4,265,000.00		10,959,240.03	0.00
231.02 Revenue						0.00
231.03 Special Assessment						0.00
232 Special Assessment Debt with Governmental Commitment						0.00
233 Accrued Leave Payable	5,966.70	5,639.92	11,519.41		23,126.03	0.00
234 Deferred Compensation Payable--Employee						0.00
235 Accrued Landfill Closure and Postclosure Care Costs						0.00
236 Advance from _____ Fund						0.00
238 Net OPEB Obligation						0.00
239 Net Pension Liability						0.00
237 Other Long-Term Liabilities						0.00
Total Noncurrent Liabilities	2,870,036.55	3,835,810.10	4,276,519.41	0.00	10,982,366.06	0.00
TOTAL LIABILITIES	3,012,428.66	4,066,237.07	4,773,799.01	1,914.80	11,854,379.54	0.00
DEFERRED INFLOWS OF RESOURCES:						
247 Other Deferred Inflows of Resources	26,459.81	24,265.38	66,716.86	0.00	117,442.05	0.00
248 Pension Related Deferred Inflows						
TOTAL DEFERRED INFLOWS OF RESOURCES	26,459.81	24,265.38	66,716.86	0.00	117,442.05	0.00
NET POSITION:						
253.10 Net Investment in Capital Assets	839,054.31	986,195.08	2,829,365.08	27,256.01	4,681,870.48	
253.20 Restricted for:						
253.21 Revenue Bond Debt Service	370,409.52	50,327.44			420,736.96	
253.22 Revenue Bond Retirement						0.00
253.23 Revenue Bond Contingency						0.00
253.24 Special Assessment Bond Guarantee						0.00
253.25 Special Assessment Bond Sinking						0.00
253.26 Equipment Repair and/or Replacement						0.00
253.27 Landfill Closure and Post Closure Costs						0.00
253.28 Cumulative Insurance Reserve	16,579.87	15,204.84	41,805.17		73,589.88	
253.29 SDRS Pension Purposes	680,328.32	1,487,254.32	2,197,872.25	86,422.48	4,451,877.37	
253.29 Other - Capital Improvements						0.00
253.90 Unrestricted						
TOTAL NET POSITION	1,906,372.02	2,536,981.69	5,069,042.50	113,678.49	9,628,074.69	0.00

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF FLANDREAU**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Year Ended December 31, 2022

	Enterprise Funds					Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund			
<b>Operating Revenue:</b>							
370/380 Charges for Goods and Services Revenue Dedicated to Servicing Debt	726,695.99	569,084.25	3,140,128.77	212,173.16	4,648,082.17	0.00	
380.05 Lottery Sales					0.00	0.00	
367 Contributions and Donations					0.00	0.00	
369 Miscellaneous	5,100.83	4,268.55	32,592.83	618.46	42,580.67		
Total Operating Revenue	731,796.82	573,352.80	3,172,721.60	212,791.62	4,690,662.84	0.00	
<b>Operating Expenses:</b>							
410 Personal Services	163,437.48	153,349.72	421,274.96	6,307.97	744,370.13		
420 Other Current Expense	147,457.64	87,246.86	320,272.12	189,980.24	744,956.86		
426.2 Materials (Cost of Goods Sold)	176,337.60		1,523,367.72		1,699,705.32		
453 Amortization					0.00		
457 Depreciation	117,744.19	95,317.66	188,868.16		401,930.01		
Total Operating Expenses	604,976.91	335,914.24	2,453,782.96	196,288.21	3,590,962.32	0.00	
Operating Income (Loss)	126,819.91	237,438.56	718,938.64	16,503.41	1,099,700.52	0.00	
<b>Nonoperating Revenue (Expense):</b>							
330 Operating Grants	738.04	796.06	2,515.43	1.42	4,050.95	0.00	
361 Investment Earnings	200.00	700.00	7,892.00		8,792.00		
362 Rental Revenue	(71,707.72)	(93,403.23)	(112,717.55)		(277,828.50)		
442 Interest Expense (Enter as Negative)					0.00		
(492)366 Gain (Loss) on Disposition of Assets					0.00		
(429)369.01 Other					0.00		
Total Nonoperating Revenue (Expense)	(70,769.68)	(91,907.17)	(102,310.12)	1.42	(264,985.55)	0.00	

**MUNICIPALITY OF FLANDREAU**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
For the Year Ended December 31, 2022

	Enterprise Funds					Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Solid Waste Fund	Totals	
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	56,050.23	145,531.39	616,628.52	16,504.83	834,714.97	0.00
391.07 Capital Contributions	105,878.99	105,878.98			211,757.97	
391.1 Transfers In					0.00	
511 Transfers Out (Enter as Negative)			(125,000.00)		(125,000.00)	
391.06/(514) Special Items					0.00	
391.05/(515) Extraordinary Items					0.00	
Change in Net Position	161,929.22	251,410.37	491,628.52	16,504.83	921,472.94	0.00
Net Position - Beginning	1,744,442.80	2,287,571.31	4,577,413.98	97,173.66	8,706,601.75	
Adjustments:					0.00	
					0.00	
Adjusted Net Position - Beginning	1,744,442.80	2,287,571.31	4,577,413.98	97,173.66	8,706,601.75	0.00
NET POSITION - ENDING	1,906,372.02	2,538,981.68	5,069,042.50	113,678.49	9,628,074.69	0.00

MUNICIPALITY OF FLANDREAU  
 SCHEDULE OF CHANGES IN LONG-TERM DEBT  
 For the Year Ended December 31, 2022

Indebtedness	1-Jan-22	Add	Less	31-Dec-22
	Long-Term Debt	New Debt	Debt Retired	Long-Term Debt
231.01 Governmental Long-Term Debt:	25,772.27		25,772.27	-
231.02 Revenue Bonds	230,000.00		55,000.00	175,000.00
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	674,820.96	0.00	91,346.51	583,474.45
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds	11,799,359.90	-	409,302.51	11,390,057.39
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	65,739.75	2,675.04	20,288.76	48,126.03
Total	12,795,692.88	2,675.04	601,710.05	12,196,657.87

Liabilities payable at December 31, 2022 are comprised of the following:

General Obligation Bonds:

Revenue Bonds:

Sales Tax Revenue Refunding Bonds – Series 2016:  
 Fixed Interest Rate: 1.56% to 4.06%  
 Maturity Date: December 1, 2025  
 Payable from General Fund  
 \$ 175,000.00

2021 Water Revenue Refunding Bond  
 Interest Rate: 2.65% to 3.25%  
 Maturity Date: March 2038  
 Payable from Water Fund  
 \$ 507,000.00

Water Utility Revenue Bonds – Series 2019:  
 Interest Rate: 5.00%  
 Maturity Date: January 2041  
 Payable from Water Fund  
 \$ 2,425,817.30

Sewer Utility Revenue Bonds – Series 2019:  
 Interest Rate: 2.375%  
 Maturity Date: October 2059  
 Payable from Sewer Fund  
 \$ 3,440,996.90

	\$	
Sewer Utility Revenue Bonds – Series 2019: Interest Rate: 2.375% Maturity Date: October 2059 Payable from Sewer Fund	\$	456,243.19
Electric Revenue Bonds – Series 2013: Fixed Interest Rate: 1.00% to 4.625% Maturity Date: May 1, 2035 Payable from Electric Fund	\$	2,490,000.00
Electric Revenue Bonds – Series 2016: Fixed Interest Rate: 0.90% to 3.50% Maturity Date: May 1, 2036 Payable from Electric Fund	\$	2,070,000.00
<i>Notes Payable :</i>		
Tax Increment Financing District Loan # 8: Interest Rate: 4.5% Maturity Date: June 1, 2020 Paid by TIF # 8 Debt Service Fund	\$	559,030.62
<u>Compensated Absences:</u>		
Payable from General Fund	\$	24,443.83
Payable from Water Fund	\$	11,966.70
Payable from Sewer Fund	\$	12,639.92
Payable from Electric Fund	\$	23,519.41